

TLE Trust & Surrender Claim Trust Trustee Elections

INFORMATION MEETING

Monday, December 15, 2025

TIME: 5:00-7:00pm

LOCATION: Peguis Multiplex

Contents

- 1) The Trusts
- 2) Role of Trustees
- 3) Current Vacancies
- 4) Election Process
 - Trustee Qualifications
- 5) Election Dates
- 6) Opportunities: Electoral Officers and Assistant Electoral Officers



TLE Trust

- Created pursuant to the 2006 Treaty Entitlement Agreement between Peguis, Canada and Manitoba
- The total settlement amount was approximately **\$64 million**
- According to the 2024 Annual Report, the value of each account as of December 31, 2024:
 - **Implementation Account: \$27 million**
 - **Community Fund Account: \$7 million**



Surrender Claim Trust

- Created in 2009 to receive money that Canada paid to Peguis pursuant to a Settlement Agreement regarding the 1907 “surrender” of the St. Peter’s Reserve
- The total settlement amount was approximately **\$126 million**:
 - Approximately \$10 million was set aside for per capita payments
 - Most of the settlement was invested with the goal of creating investment income
- According to the 2024 Annual Report, the value of the Trust as of December 31, 2024, was approximately **\$154 million**



Role of Trustees

- Trustees are responsible for managing and administering the trust in accordance with the Trust Agreement
- Both the **TLE Trust** and **Surrender Claim Trust** have two types of trustees:
 - 1) **Financial Trustees**
 - 2) **Community Fund Trustees**



TLE: Community Fund Trustee Vacancies

1.	Lloyd Sinclair	Member	On Reserve
2.	Ralph Sutherland	Member	On Reserve
3.	Vacant	Member	On Reserve
4.	Chloe McCorrister	Member	Off Reserve
5.	Vacant	Member or Non Member	On or Off Reserve

Surrender: Financial Trustee Vacancies

1.	Elva McCorrister	Member	On Reserve
2.	Vacant	Member	On Reserve
3.	Vacant	Member	On Reserve
4.	Vacant	Member	On Reserve
5.	Errol Wilson- Chair	Member	Off Reserve
6.	Rob Magnusson- CPA	Member	Appointed/Off Reserve
7.	Eva Miller- Corporate	Non-Member	Appointed/Off Reserve



Election Process

- Each Trust Agreement sets out a process for trustee elections
- The **TLE Trust** and **Surrender Claim Trust** have different processes for trustee elections
- Many of the initial steps are the same

TLE	Members cast their vote by ballot at a General Meeting of Members
Surrender	Vote must be similar to the <i>Indian Referendum</i> Regulations (the process can be modified by BCR)



Initial Steps

- Council appoints 7 Members to a **Trustee Nominating Committee**
- Each trust agreement includes **basic qualifications** for trustees
- The Committee can recommend **additional eligibility criteria** that must be approved by membership



Initial Steps

On October 24, 2025, the Committee decided not to recommend any additional eligibility criteria. This means:

- 1) Peguis can start accepting trustee applications
- 2) Applicants must meet the **basic qualifications** in the trust agreement



Basic Qualifications

- Residency and membership requirements
- Chief and Councillors are not eligible
- Applicants must disclose any potential material conflict(s) of interest
- No person can be both a Financial Trustee and a Community Fund Trustee of the same trust at the same time

Basic Qualifications

Applicants must be:

- an individual willing to assist in carrying out the objects of the Trust
- at least 18 years old at the time of becoming a trustee
- a resident of Canada for income tax purposes

Applicants must not:

- have a trustee or guardian appointed on their behalf under the *Mental Health Act*
- be the donor under a power of attorney which is in force due to lack of mental capacity
- be declared bankrupt or insolvent (unable to pay debts owed)
- be convicted of an indictable offence or fraud

Nomination and Election Process

- Trustee applications for both the **TLE Trust** and **Surrender Claim Trust** will be accepted from

December 16, 2025, to January 21, 2026

- Application forms will be available online at www.peguis.ca and at the band office



Nomination and Election Process

- At the end of the application period, the **Trustee Nominating Committee** will review the applications and nominate applicants for election
- The Committee sends the list of nominees to Council
- Council organizes the election in accordance with the trust agreement



Election Dates

TLE: Wed., March 18, 2026

Surrender: Wed., April 1, 2026



Current Contract Opportunities

- **Electoral Officer** and **Assistant Electoral Officer** positions available
- Details will be posted to www.peguis.ca and on Peguis social media
- Applications may be submitted via mail, email, or delivered to:
Delma McPherson, Director of Human Resources
Peguis First Nation
PO Box 10, Peguis Reserve, MB
R0C 3J0
Email: HRpost@peguis.ca



Questions?

